

Surname	Centre Number	Candidate Number
Other Names		2



GCE AS/A level

1131/01



S15-1131-01

ECONOMICS – EC1

A.M. MONDAY, 11 May 2015

1 hour

For Examiner's use only		
Question	Maximum Mark	Mark Awarded
1.	4	
2.	4	
3.	6	
4.	8	
5.	6	
6.	6	
7.	8	
8.	8	
Total	50	

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE TOLD TO DO SO.

ADDITIONAL MATERIALS

In addition to this paper, you will need a calculator.

INSTRUCTIONS TO CANDIDATES

Use black ink or black ball-point pen.

Do not use pencil or gel pen.

Do not use correction fluid.

Write your name, centre number and candidate number in the spaces at the top of this page.

Answer **all** the questions in the spaces provided. You may use continuation paper on pages 15 and 16 if necessary, taking care to number the continuation correctly.

INFORMATION FOR CANDIDATES

Mark allocations are shown in brackets. This paper has a total of 50 marks.



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(b) Explain why the guaranteed minimum price scheme might be seen as an example of government failure. [4]

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